

RICH HILL LODGE LLC

Profit and Loss

January - December 2024

	TOTAL
Income	
Lodging Sales	741,982.53
Refunds	-4,452.54
Total Income	\$737,529.99
GROSS PROFIT	\$737,529.99
Expenses	
0. Hotel Expenses	150.00
Advertising and Promotion	24,275.00
Commission Expense	4,651.77
Royalty Expense	4,000.00
Total 0. Hotel Expenses	33,076.77
1. Utilities	
Cable	21,792.51
Electricity	60,302.22
Gas	5,838.07
Internet	5,950.56
Trash Removal	6,911.73
Water	14,823.63
Total 1. Utilities	115,618.72
2. General Operations	
Pest Control	6,936.00
Security	6,014.69
Total 2. General Operations	12,950.69
3. Operating Supplies	5,974.85
Cleaning Supplies	5,892.79
Guest Supplies	6,622.33
Laundry Supplies	7,340.63
Linen/Terry	1,742.58
Office Supplies	2,499.06
Total 3. Operating Supplies	30,072.24
4. Payroll Expenses	36,654.06
Front Desk Hourly (100)	38,413.69
Groundsman(900)	860.76
House Keeping(200)	40,363.76
Maintenance (300)	12,447.37
Management (500)	19,131.36
Payroll Tax	18,223.39
Total 4. Payroll Expenses	166,094.39

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5. Taxes	-433.16
Licenses/Permits	2,275.65
Property Taxes	13,923.00
Total 5. Taxes	15,765.49
6. Insurance Expense	64,643.75
7. Employee Related Expenses	
Automobile Expense	2,153.76
Meals and Entertainment	68.50
Training Expense	560.00
Travel Expense	767.00
Total 7. Employee Related Expenses	3,549.26
8. Repair & Maintenance	15,510.15
Landscaping	7,830.00
Maintenance	9,145.67
Pool Maintenance	4,367.17
Small Equipment	813.88
Total 8. Repair & Maintenance	37,666.87
Bank Charges & Fees	602.03
Computer and Internet Expenses	20,517.87
Contract Labor	62,501.46
Depreciation Expense	26,385.00
Interest Expense	148,412.25
Management Fees	62,197.58
Merchant Account Fees	17,686.00
Petty Cash	909.11
Postage & Freight	2,808.01
Professional Fees	14,996.90
Recruiting Expenses	2,399.98
Total Expenses	\$838,854.37
NET OPERATING INCOME	\$ -101,324.38
NET INCOME	\$ -101,324.38