

NC Charlotte Lucky Penny LLC

Profit and Loss

January - December 2024

	TOTAL
Income	
Lodging Sales	1,386,754.77
Refunds	-15,688.00
Total Income	\$1,371,066.77
GROSS PROFIT	\$1,371,066.77
Expenses	
0. Hotel Expenses	9,766.03
Advertising and Promotion	17,123.77
Commission Expense	11,901.94
Total 0. Hotel Expenses	38,791.74
1. Utilities	
Cable	24,129.13
Electricity	72,482.31
Gas	22,837.26
Internet	1,822.83
Trash Removal	17,501.55
Water	18,396.72
Total 1. Utilities	157,169.80
2. General Operations	
Pest Control	1,554.00
Security	79,625.68
Total 2. General Operations	81,179.68
3. Operating Supplies	3,020.35
Breakfast	664.95
Housekeeping	916.02
Cleaning Supplies	4,480.96
Guest Supplies	6,225.21
Kitchen Supplies	1,049.80
Laundry Supplies	28,103.97
Total Housekeeping	40,775.96
Office Supplies	25,195.70
Total 3. Operating Supplies	69,656.96
4. Payroll Expenses	9,175.52
Groundsman(900)	19,290.00
Payroll Tax	41,535.26

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Wages	1,000.00
Front Desk (100)	46,527.20
House Keeping (200)	60,260.93
Maintenance (300)	19,869.70
Management (500)	46,018.18
Total Wages	173,676.01
Total 4. Payroll Expenses	243,676.79
5. Taxes	2,874.61
Licenses/Permits	5,285.00
Property Taxes	19,990.72
Total 5. Taxes	28,150.33
6. Insurance Expense	108,574.21
Property Insurance	1,349.17
Total 6. Insurance Expense	109,923.38
7. Employee Related Expenses	3,601.88
Conferences	1,695.00
Employee Meals	406.84
Meals and Entertainment	710.07
Travel Expense	4,358.64
Uniforms	893.25
Total 7. Employee Related Expenses	11,665.68
8. Repair & Maintenance	0.00
A/C & Refrigeration	1,403.53
Building	336.77
Electrical & Mechanical	22,580.87
Floor Covering	1,610.32
Landscaping and Groundskeeping	8,517.15
Painting & Decorating	2,111.63
Plumbing	10,734.92
Pool Maintenance	3,091.00
Renovations	22,984.88
Total 8. Repair & Maintenance	73,371.07
Bank Service Charges	1,819.76
Computer and Software Expenses	11,608.77
Contract Labor	64,517.00
Donation	1,202.00
Dues and Subscriptions	950.00
Management Fees	102,551.12
Merchant Account Fees	23,043.79
Petty Cash	16,370.00
Postage & Freight	17,001.09

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Professional Fees	43,410.43
Recruiting Expense	2,883.56
Rent Expense	23,393.21
Total Expenses	\$1,122,336.16
NET OPERATING INCOME	\$248,730.61
Other Income	
Vending Commissions	1,130.00
Total Other Income	\$1,130.00
NET OTHER INCOME	\$1,130.00
NET INCOME	\$249,860.61